



DISCOVERY CREDIT UNION LTD

ABN 48 087 650 977

NOTICE OF 2007 ANNUAL GENERAL MEETING

The 2007 Annual General Meeting of Discovery Credit Union Ltd will be held at the Ipswich RSL Services Club, Downs Street, North Ipswich on Friday 23rd November, 2007 commencing at 6.30pm.

AGENDA

Ordinary Business:

To consider and, and if thought fit, pass the following resolutions as ordinary resolutions of the Credit Union:

1. Minutes of the 2006 Annual General Meeting

“That the Minutes of the Annual General Meeting held on 3rd November be confirmed.”

2. (a) Directors Report

“That the Directors’ report be adopted:

(b) Financial Statements

“That the Financial Statements including the Auditors Report be adopted.”

3. Election of Directors

(a) “That Mr Kenneth Campbell be appointed as a Director of the Credit Union.”

(b) “That Mr Douglas McAully be appointed as a Director of the Credit Union.”

Notes: In accordance with the Constitution of Discovery Credit Union Ltd, Directors Kenneth Campbell and Douglas McAully retire this year and are eligible for re-election. In accordance with Rule 13.3 of the Constitution, two Directors shall be elected. As no other nominations were received, Kenneth Campbell and Douglas McAully have been re-elected unopposed.

Special Business

To consider and, if thought fit, pass the following resolution as a special resolution of the Credit Union:

1. Merger

“That Discovery Credit Union Ltd agree to the total transfer of business from Discovery Credit Union Ltd to Queenslanders Credit Union Ltd and adopt the transfer of business proposals as set out in the Information Document sent to members with the Notice of Annual General Meeting.”

To be successful, this resolution requires at least 75% of the votes cast by members entitled to vote on the resolution, to be in favour.

General Business

To transact any other business in accordance with the Credit Union’s Constitution

Copies of the 2007 Annual Report will be available after 1st November 2007 from Branch Offices of the Credit Union.

To assist with catering and seating arrangements, please advise office staff before 16th November, 2007, if you will be attending the meeting.

Authorised by

John Weier
SECRETARY